

NI Water Ltd
("the Company")

Minutes of a Meeting of the Board of Directors (the "Board")
on Thursday 27th October 2022 @ 11.00 am
IOC Conference Room

Present:	Len O'Hagan Peter McNaney Paddy Larkin Maurice Bullick Marie-Therese McGivern Sara Venning Ronan Larkin Paul Harper Des Nevin	Chair Non Executive Director Non Executive Director Non Executive Director Non Executive Director Chief Executive Finance, Regulation and Commercial Director Director of Asset Delivery Director of Customer and Operations
In attendance:	Mark Ellesmere Rose Kelly Alistair Jinks Ivan Jackson Michael Mulholland Caroline McGale Ciaran Crozier Paula Graham Kerri Townsend	General Counsel & Company Secretary Director of People & Learning Director of Business Services Interim Head of Health and Safety (Item 2) Head of Regulation & Business Reporting (Item 4) Financial Controller (Item 5) Head of PPP (Item 6) Head of Learning and Engagement (Item 7) Project Support Officer (Item 7)
Apologies:	Belinda Oldfield	Non Executive Director

There were no Conflicts of Interest declared at the beginning of the meeting.

1. Minutes and Actions from Previous Meeting

- The minutes of the meeting on 27th September 2022 were approved.
- All actions complete.

2. Health and Safety Report

- There was one Company KPI incident and one contractor RIDDOR in period, the details of which were noted.
- Continued good progress in relation to Health and Safety Priority Compliance Projects.

3. Main Board Report

Significant matters in month.

The CEO provided an update on the following matters:

- Energy Market and Support Mechanism – details of the energy bill relief scheme were noted.
- 22/23 DEL Budget – no further correspondence from DfI in this regard. This matter is on the agenda for the Shareholder Meeting that afternoon.
- Alpha Lenders' Meeting – the CEO and Director of Finance, Regulation and Commercial met with the Alpha lenders – positive engagement and agreement to work on streamlining the lender approvals process going forward.
- LWWP – Belfast Harbour Commissioners kindly hosted a recent tour of the harbour for NIEA colleagues to explain the nature and extent of the LWWP in that area.
- Awards – Members welcomed a number of recent awards including CIPD award for the best apprenticeship scheme in NI earlier in the month.

Colleagues

- Pay and reward proposals for 22/23 also on the agenda for the forthcoming Shareholder Meeting.

Customer

- Targets on track for delivery in period.
- Wastewater compliance and water quality KPIs – on target in period.

Finance

- Financial targets on track for delivery notwithstanding lack of clarity on 22/23 budget – engagement with DfI continues in this regard.
- The Board expressed its support for the engagement of subject matter experts in relation to LPS rates.

4. Capital Programme Quarterly Update

- The quarterly update was noted including key projects at Ards North; Faughan Pumping Station and Derg Water Treatment Works

5. Theme – People and Learning Strategy

- The Director of People and Learning provided a detailed explanation of the proposed people and learning strategy 22/25 which was welcomed by Members.

6. Approvals

6.i Dividend

- Members discussed the proposal and agreed that, in the circumstances, a decision be deferred until a later date.

6.ii Proposed Change to Financial and Procurement Delegations

- Approved based upon the information provided within the paper.

6.iii Digital Services Project Completion

- A number of slides were presented to Members by way of update clarifying the current position in relation to DfI/DoF approvals currently in place for this project.
- The Board approved the additional spend requested in relation to the project and noted that further engagement would continue with DfI/DoF as

appropriate to ensure that all relevant approvals were in place to enable this project to continue.

7. 22/23 Mid Year Assurance Statement

- The Mid Year Assurance Statement was noted.

8. Half Yearly Shareholder Meeting – Strategic Items

- Members discussed the strategic agenda items for the Shareholder Meeting, in particular, the proposals in relation to pay 22/23 and the associated risks in relation thereto.

9. Forward Look

- The forward look was noted.

10. Any Other Business

- No items under Any Other Business.

Approved