

NI Water Ltd  
("the Company")

Minutes of a Meeting of the Board of Directors (the "Board")  
Conference Call/Westland House  
on Tuesday 28<sup>th</sup> August 2018 at 9.00 am

<b>Present:</b>	Len O'Hagan Peter McNaney John Rae Jim McCall Trisha McAuley Sara Venning Ronan Larkin Sean McAleese Paul Harper	Chair Non Executive Director Non Executive Director Non Executive Director Non Executive Director (via teleconference) Chief Executive Finance & Regulation Director Customer Services Delivery Director Director of Asset Delivery
<b>In attendance:</b>	Mark Ellesmere Rose Kelly Alistair Jinks	General Counsel & Company Secretary Director of People & Learning Head of Business Improvement
<b>Apologies:</b>	Kingsley Donaldson	Non Executive Director

- There was one item on the Agenda to consider and, if appropriate, approve submission of the October Monitoring Round Forecast to Dfl.
- The Finance and Regulation Director summarised the position in relation to Resource and Capital DEL. The Board discussed the matter in detail.
- The Resource and Capital DEL figures were approved by the Board subject to consideration of a draft submission to Dfl highlighting the key reasons for changes in the forecast as well as the consequences of decreased funding and/or under funding PC15.