

Title of Paper :	Minutes of the Board Meeting - 15 th December 2015
To be presented by:	Chair
Purpose of paper: (approval/information)	For the Board to agree the minutes of its meeting for subsequent internet publication.
Significant Issues:	None

Present:	Len O'Hagan	Chairman
Present:	Peter McNaney	Non Executive Director
	John Rae	Non Executive Director
	Jim McCall	Non Executive Director
	Kingsley Donaldson	Non Executive Director
	Sara Venning	Chief Executive
	Ronan Larkin	Finance & Regulation Director
	Sean McAleese	Customer Services Delivery Director
In attendance:	Mark Ellesmere	General Counsel & Company Secretary
	Martin McIlwaine	Interim Asset Management Director (Observer)
	Alistair Jinks	Head of Business Improvement (Item 5)
	Paddy Cullen	Head of Corporate Affairs (Item 5)
Apologies:	Trisha McAuley	Non Executive Director

There were no conflicts of interest declared at the beginning of the meeting.

1. Draft Board Minutes - 20th November 2015

The draft minutes of meeting on 20th November 2015 were approved.

Board Actions

Board Actions were all complete or on track for completion within agreed timeframes.

(Item 5 was dealt with next on the Agenda)

5. Engagement Strategy

- The Board received a presentation on the Company's Engagement Strategy.
- The Board discussed the strategy in detail including perception levels and how these might be changed.
- Executives to consider rebranding.

6. Approvals

- i. **Senior Accounting Officer Certificate and other Tax Matters**
- ii. **JI072 PC15 Water Mains Rehabilitation Framework**
Approved based upon the information provided within the papers.

2. Health, Safety and Attendance Report

- One Company reportable incident in period.
- Attendance remains below target.

3. Main Board Report

Significant Issues in month

- Presentation on ACE made to DFP “Master Class” sponsored by DRD Permanent Secretary.
- Winter Readiness preparations noted.
- Attendance at CRD for annual report and accounts 14/15 - returning before CRD on 13th January 2016.
- Update provided on position with KPMG and interim nominated audit partner for the Company - meeting to be arranged with Chair and Chair of Audit Committee.
- RPDM - engagement ongoing with DRD.

Customer

- Supply interruptions target remains at risk.

Finance, Governance and Risk

- Financial KPIs on target.
- Detailed discussion in relation to Operating Plan and Budget for 16/17 and recent request from DRD vis-à-vis budget assumptions.
- Material additional costs in 16/17 of approximately £2m.

4. PPP Exceptions Report

- Update report was noted.

7. Risk Committee Update

- The Risk Committee Chair provided an update on matters considered by the Committee at yesterday’s meeting including review of Health and Safety Strategy, Leadership and Management of Health and Safety, Reputation Management Framework and Ofwat review of common risks within water utilities.
- Reputation Management Framework and Ofwat review to be presented to Board.

8. Procurement Activity Report

- Noted

9. Forward Look

- Noted