

Title of Paper :	Minutes of the Board Meeting - 24 th May 2016
To be presented by:	Chair
Purpose of paper: (approval/information)	For the Board to agree the minutes of its meeting for subsequent internet publication.
Significant Issues:	None

Present:	Len O'Hagan Peter McNaney John Rae Kingsley Donaldson Trisha McAuley Sara Venning Ronan Larkin Sean McAleese	Chairman Non Executive Director Non Executive Director Non Executive Director Non Executive Director Chief Executive Finance & Regulation Director Customer Services Delivery Director
In attendance:	Mark Ellesmere Martin McIlwaine Dymphna Gallagher Peter Briens Linda MacHugh Paddy Brow Jim McCall	General Counsel & Company Secretary Interim Asset Management Director (Observer) Head of Safety & Asset Management (Item 2) Asset Management Consultant (Item 5) Director of Water Policy and Shareholder Unit DFI (Item 6) Programme Manager Dfl (Item 6) Non Executive Director
Apologies:		

There were no conflicts of interest declared at the beginning of the meeting.

1. Draft Board Minutes - 26th April 2016

The draft minutes of meetings on 26th April 2016 were approved.

Board Actions

- All complete or on track for completion within agreed timeframes.
- Update on Woodburn situation discussed including communication strategy
- Update on RPS contract noted

2. Health, Safety and Attendance Report

- No Company reportable incidents in period, 2 Contractor incidents under review
- Strategic review of Health and Safety will go to Risk Committee
- Risk Committee to receive update on actions taken with Contractors

3. PPP Exceptions Report

- Update report was noted

4. Capital Approvals Update

- Update report was noted

5. Monthly Theme - Capital Planning

- Presentation on Capital Planning, detailed discussion and feedback/actions provided by Members
6. **Briefing Note for NI Water Board Members Only**
- 6i. **Living with Water presentation**
- Presentation welcomed by members
 - Detailed discussion on funding and governance of the programme
 - Further engagement on the Living with Water Programme to be picked up with Department at QSM in October
7. **Main Board Report**
- Significant Issues in month**
- Good performance at the start of the year except on Capital outputs and Capital spend - recovery plan in place;
 - Positive feedback from Balmoral Show.
 - Further engagement with DfI on RPDM.
- Customer**
- KPIs on target.
- Compliance**
- KPIs on target.
- Finance, Governance and Risk**
- KPIs on target: - residual risk for Corporate Risk 2 downgraded
8. **Amendment to the Financial and Procurement Delegations (FPD) Policy - FR009**
- Approved based upon the information provided within the report.
9. **Subsidy Assurance Statement 2015-16**
- Approved based upon the information provided within the report.
10. **Danske Bank Indemnity**
- Approved based upon the information provided within the report.
11. **Audit Committee Update**
Draft Minutes - 18th May 2016
Annual Assurance Statement 15/16
- Audit Committee Chair provided an update on matters considered by the committee on 18th May 2016
 - Annual Internal Audit Report - opinion is satisfactory for the 5th year in a row
 - Governance Review to be coordinated through the Chair of the Committee and Chair of the Board
 - The Annual Assurance Statement 2015/16 noted by the Board
12. **Procurement Activity Report**
- Noted.

13. Forward Look

- Noted.
- Discussion on suggested outcomes for Capital Workshop with Dfl in July

14. Any Other Business

- No items under AOB.

Approved