

Title of Paper :	Minutes of the Board Meeting - 28 th November 2017
To be presented by:	Chair
Purpose of paper:	For the Board to agree the minutes of its meeting for subsequent internet publication.
	(approval/information)
Significant Issues:	None

Present:	Len O'Hagan	Chairman
	Peter McNaney	Non Executive Director
	John Rae	Non Executive Director (Teleconference)
	Kingsley Donaldson	Non Executive Director
	Jim McCall	Non Executive Director
	Trisha McAuley	Non Executive Director (Teleconference)
	Sara Venning	Chief Executive
	Ronan Larkin	Finance & Regulation Director
	Sean McAleese	Customer Services Delivery Director
	Paul Harper	Director of Asset Delivery
In attendance:	Mark Ellesmere	General Counsel & Company Secretary
	Dymphna Gallagher	Head of Safety and DW Regulation (Item 2)
	Ciaran Crozier	Head of PPP (Item 4)
	Thomas Gardiner	Head of Asset Lifecycle Planning (Item 7i)

There were no conflicts of interest declared at the beginning of the meeting.

1.
 - i. **Draft Board Minutes - 24th October 2017**
 - The draft minutes of meeting on 24th October 2017 were approved.
 - ii. **Board Actions**
 - Update on capital programme financing
 - NI Water's approach to well-being is being benchmarked against global leaders in this field.
2. **Health, Safety and Attendance Report**
 - One KPI Riddor Incident since the last report - under review.
 - Improved contractor performance on Health and Safety noted.
 - Risk absence analysis will continue through to year end.
3. **Main Board Report**
Significant Matters in Month

The CEO provided an update on the following matters:

- Project Clear transaction completed on 20th November 2017.
- Update on Omega Facilitation process
- Potential for innovation in the electricity market
- Faughan River Abstraction WTW - Board discussed the on-going issue and engagement with NIEA in detail and actions agreed for January meeting linked to the Company's core objective to provide clean safe drinking water to customers in NI.

Customer

- Targets on track except leakage and supply interruptions.
- Winter preparations underway.

Compliance

- All targets currently on track.

Finance Governance and Risk

- All targets on track - no movements in risk ratings.

4. PPP Exceptions Report

- The update report was noted.

5. Capital Delivery Strategy - Quarterly Update

- The Board received quarterly update on Capital Delivery Strategy.

6. Theme - Pension Scheme - Update on Actuarial Valuation

- The Board received an update presentation on the pension scheme actuarial valuation.
- Recommendations from the presentation were approved.

7. Approvals

(i) Water Resource and Supply Resilience Plan

- Approved based upon the information provided within the report.

(ii) NI Water - 2016/17 Senior Accounting Officer Certification

- Approved based upon the information provided within the report.

8. Audit Committee

- The Chair provided a verbal update on matters dealt with at the last meeting on 18th October 2017.
- Mid Year Assurance Statement noted.
- Revised Terms of Reference for the Audit Committee approved.

9. Procurement Activity Report

- Noted

10. Forward Look

- Noted

11. Any Other Business

- There were no items under AOB.